## CRAVATH, SWAINE & MOORE

ONE CHASE MANHATTAN PLAZA

MAURICE T. MOORE BRUCE BROMLEY ALBERT R. CONNELLY FRANK H. DETWEILER GEORGE G. TYLER WILLIAM B. MARSHALL RALPH L. MCAFEE ROYALL VICTOR ALLEN H. MERRILL HENRY W. DEKOSMIAN ALLEN F. MAULSBY STEWARD R. BROSS, JR. HENRY P. RIORDAN JOHN R. HUPPER SAMUEL C. BUTLER WILLIAM J. SCHRENK, JR. BENJAMIN F. CRANE FRANCIS F. RANDOLPH, JR. JOHN F. HUNT GEORGE J. GILLESPIE, III RICHARD S. SIMMONS WAYNE E. CHAPMAN THOMAS D. BARR MELVIN L. BEDRICK

GEORGE T. LOWY ROBERT ROSENMAN JAMES H. DUFFY ALAN J. HRUSKA JOHN E. YOUNG JAMES M. FOWARDS DAVID G. ORMSBY DAVID L. SCHWARTZ RICHARD J. HIEGEL FREDERICK A. O. SCHWARZ, JR. CHRISTINE BESHAR ROBERT S. RIFKIND DAVID O. BROWNWOOD PAUL M. DODYK RICHARD M. ALLEN THOMAS R. BROME ROBERT D. JOFFE ROBERT F. MULLEN ALLEN FINKELSON RONALD S. ROLFE JOSEPH R. SAHID PAUL C. SAUNDERS

MARTIN L. SENZEL

NEW YORK, N.Y. 10005

212 HANOVER 2-3000
INTERNATIONAL TELEX: 620976
TELETYPE: 710-581-0338
TELEX: 125547

RECORDATION NO. CALEBRAGE STREET & RECORDS

MAR 8 8 1978 1 44 PM

MUSEUM DE SURMEDIE DE MANUELLE

March 28, 1978

CHARLES R. LINTON

4. PLACE DE LA CONCORDE
7500B PARIS, FRANCE
TELEPHONE: 265 - 81 - 54

HAROLD R. MEDINA, JR.

GEORGE B. TURNER

L. R. BRESLIN, JR.

JOHN H. MORSE

COUNSEL

ROSWELL L. GILPATRIC

CARLYLE E. MAW

33 THROGMORTON STREET LONDON, EC2N 2BR, ENGLAND TELEPHONE: 01-606-1421 TELEX: 6814901

TELEX: 290530

CABLE ADDRESSES
CRAVATH, N. Y.
CRAVATH, PARIS
CRAVATH, LONDON E.C.2

Release and Assignment
of Conditional Sale Agreement
dated February 22, 1978, between

FMC Corporation and Itel Corporation, Rail Division,
recorded with the ICC on March 1, 1978,
Recordation No. 9260

Dear Sir:

Enclosed herewith for filing pursuant to Section 20c of the Interstate Commerce Act is a Release and Assignment acknowledged on March 28, 1978 from

MAR 2.8 1918

FMC CORPORATION 200 East Randolph Drive Chicago, Illinois 60601

to

CC Waldinson F

ITEL CORPORATION, RAIL DIVISION Two Embarcadero Center San Francisco, California 94111.

The enclosed Release and Assignment effects assignment of the Conditional Sale Agreement referenced in the heading of this letter. The railroad equipment covered by such Conditional Sale Agreement and the enclosed Release and

Assignment is described as follows:

150 70-ton, 50'6", boxcars (AAR Mechanical Designation XM), bearing the identifying numbers PW 554 to PW 703, both inclusive.

Six copies of the Release and Assignment and an extra copy of this letter are enclosed. A check in the amount of \$50 which includes the \$10 filing fee for this filing as well as the filing fees for the other filings submitted herewith is being submitted under separate cover. Please stamp the five extra copies of the Release and Assignment and the extra copy of this letter and return them to the delivering messenger who will wait.

Very truly yours

Paul W. Voegeli

The Secretary,
Interstate Commerce Commission,
Washington, D.C. 20423

Encls.

41A

## RELEASE AND ASSIGNMENT

RECORDATION NO. 9360 Filed & Recorded

MAR 2 8 1978 -1 10 PM

INITIATE COMMERCE COMMISSION

In consideration of \$5,044,778.50 and other valuable consideration, FMC Corporation, a Delaware corporation (the "Builder"), the Builder under a conditional sale agreement (the "Conditional Sale Agreement") with Itel Corporation, Rail Division, a Delaware corporation ("Itel"), dated 22 February 1978 and recorded on I March 1978 with the Interstate Commerce Commission as recordation #9260, hereby releases and discharges Itel from any and all liability or other obligation which Itel may have under the Conditional Sale Agreement. Further, the Builder hereby assigns to Itel all of the Builder's right, title, and interest in and to 150 50 foot 6 inch 70 ton general service boxcars, numbers PW-554 through and including PW-703, which cars are covered by the Conditional Sale Agreement.

FMC CORPORATION

Vice President

[SEAL]

ATTEST:

Assistant Secretary

STATE OF ILLINOIS COUNTY OF C O O K, SS:

On 28 March 1978, before me personally appeared which is to me personally known, who being by me duly sworn, says that he is the Vice President of FMC Corporation, that the seal affixed to the foregoing instrument is the corporate seal of that corporation, that said instrument was signed and sealed on behalf of that corporation by authority of its Board of Directors, and he acknowledged that the execution of that instrument was the free act and deed of that corporation.

Wary Public